



Statistical
Report

Financial statements



Financial statements

Balance sheet at the year end

Assets (in euros)

Assets	2020	2019
Assets (€)		
A) Non current assets	516,650,810.59	492,387,470.65
I. Intangible assets	5,010,786.96	5,496,109.5
1. Industrial property and intangible assets	4,266,863.41	4,648,970.62
2. Computer applications/software	743,923.55	847,138.88
3. Advances for intangible assets	-	-
II. Tangible assets	390,417,499.18	440,850,291.96
1. Land and natural resources	151,069,123.74	221,622,057.84
2. Buildings	167,648,749.54	176,515,111.39
3. Equipment and technical installations	89,436.89	104,048.23
4. Assets under construction and advances	69,355,323.67	40,332,088.02
5. Other fixed assets	2,254,865.34	2,276,986.48
III. Property investments	102,231,762.15	25,382,917.63
1. Land	70,552,934.10	-

2. Buildings	31,678,828.05	25,382,917.63
IV. Long-term investments in group and associated companies	766,000	383,000
1. Equity instruments	-	0.00
2. Loans to companies	766,000	383,000
V. Long-term financial investments	15,279,504.77	20,275,151.56
1. Equity instruments	-	-
2. Loans to third parties	178,515.86	173,723.89
3. Public Administrations, official grants pending receipt	-	-
4. Other financial assets	15,100,988.91	20,101,427.67
VI. Deferred tax assets	2,945,257.53	-
VII. Non-current trade debtors	-	-
B) Current assets	140,367,849.16	157,945,986.98
I. Non-current assets held for sale	-	-
II. Stocks	415,213.95	363,085.63
III. Trade debtors and other receivables	11,634,319.62	7,760,091.08
1. Customers for sales and provision of services	8,487,944.52	5,034,943.97
2. Customers and debtors, group and associated companies	-	11,490.54
3. Sundry debtors	377,526.65	70,122.8
4. Public Administrations, official grants pending receipt	-	-

5. Other credits with Public Administrations	2,768,848.45	2,643,533.77
IV. Short-term investments in group and associated companies	-	-
V. Short-term financial investments	75,508,903.43	70,527,668.78
1. Equity instruments	-	-
2. Loans to companies	-	-
3. Other financial assets	75,508,903.43	70,527,668.78
VI. Timing differences	-	-
VII. Cash and cash equivalents	52,809,412.16	79,295,141.49
1. Cash	52,809,412.16	79,295,141.49
2. Cash equivalents	-	-
Total Assets (A+B)	657,018,659.75	650,333,457.63

Equity and liabilities (in euros)

Equity and liabilities	2020	2019
A) Equity	627,151,546.81	638,528,115.20
A-1) Own funds	568,417,809.01	558,961,375.39
I. Equity	283,133,238.36	283,133,238.36
II. Retained earnings	275,828,137.03	265,040,357.19
III. Profit / (loss) for the year	9,456,433.62	10,787,779.84
A-2) Adjustments for changes in value	-	-
I. Financial assets available for sale	-	-
II. Hedging transactions	-	-
III. Others	-	-
A-3) Subsidies, donations and bequests received	58,733,737.80	79,566,739.81
B) Non current liabilities	22,556,827.82	1,330,445.57
I. Long-term provisions	-	-
1. Liabilities for long-term staff benefits	-	-
2. Provisions for liabilities	-	-
3. Other provisions	-	-
II. Long-term debt	7,361,218.23	1,397,579.03
1. Debts with credit institutions	-	-
2. Long-term asset suppliers	-	-
3. Other debts	7,361,218.23	1,397,579.03
III. Long-term debts with group and associated companies	-	-

IV. Deferred tax liabilities	15,195,609.59	(67,133.46)
V. Long-term accruals	-	-
C) Current liabilities	7,310,285.12	10,474,896.86
II. Short-term provisions	1,702,220.18	893,395.50
III. Short-term debts	1,115,050.99	4,679,735.34
1. Debts with credit institutions	-	-
2. Short-term suppliers of assets	256,137.29	4,077,188.59
3. Other financial liabilities	858,913.70	602,546.75
IV. Short-term debts with group and associated companies	2,192.86	33,778.24
V. Trade creditors and other payables	4,490,821.09	4,867,987.78
1. Creditors and other payables	2,892,883.07	3,820,948.91
2. Public Administrations, advances on grants	1,550,000	-
3. Other debts with Public Administrations	47,938.02	1,047,038.87
VI. Timing differences	-	-
Total Equity and liabilities (A+B+C)	657,018,659.75	650,333,457.63

Statement of source and application of funds for the year then ended

Resources generated (in euros)

	2020	2019
Profit/(loss) for the year	9,456,433.62	10,787,779.84
1. Inter-port compensation fund received (-)	(268,000.00)	(265,000.00)
2. Inter-port compensation fund provided (+)	1,349,000.00	1,137,000.00
3. Amortisation/depreciation of intangible and tangible assets and property investments (+) (Tables 1, 2.3 and 3)	15,228,063.33	15,548,089.39
4. Valuation adjustments for impairment of non-current assets (+/-) (Tables 1, 2.4, 3, 4 and 5)	-	-
5. Allocation/Excess of provisions for risks and expenses (+/-) (Table 7a)	-	-
6. Results from disposals of assets (+/-) (Tables 1, 2.5, 3.3 and 4.2)	236,85	(1,702,35)
7. Reclassification to intangible and tangible assets and property investments. (+/-) (Tables 1, 2, 2.4 and 3)	160,092.69	0.00
8. Allocation to profit and loss of grants, donations and bequests (Table 6) (-)	(6,001,482.74)	(5,769,089.71)
9. Allocation to profit and loss of advances received for long-term sales or services provided (Table 8) (-)	-	-
10. Incorporation of financial expenses to assets (Tables 1 and 2.1) (-)	-	-
11. Change in fair value of financial instruments (+/-) (Tables 4a, 4b and 8)	-	-
12. Income and expenditure from financial updates (+/-) (Tables 4a, 4b, 5 and 8)	-	-
13. Income from OPPE for payment of principal and interest on tariff disputes (Table 13)	-	(623,175,57)
14. Other adjustments (+/-)	-	-
Resources from operations	19,924,343.75	20,813,181.60

Sources (in euros)

	2020	2019
1. Resources from operations	19,924,343.75	20,813,181.60
2. Increases in equity	-	-
3. Inter-port compensation fund received	268,000.00	265,000.00
4. Subsidies, donations and bequests received	364,090.32	3,135,407.08
a) Grants, donations and bequests of capital	250,394.39	1,285,331.23
b) Other grants, donations and bequests	-	-
c) Income from the reversal of grants	113,695.93	1,850,075.85
5. Additions of non-current liabilities	6,229,730.02	359,755.25
a) Long-term debts with credit institutions	-	-
b) Long-term debts with asset suppliers	-	-
c) Long-term debts with group and associated companies and others	6,229,730.02	359,755.25
d) Long-term debts due to loans received from the Accessibility Fund	-	-
e) Advances received for sales or the provision of services	-	-
6. Derecognition of non-current assets	20,146,678.99	20,176,070.77
a) Disposal of tangible and intangible assets	302.20	7,321.00
b) Disposal of property investments	-	-
c) Disposal of equity instruments	-	-
d) Disposal of non-current assets held for sale	-	-
e) Cancellation or transfer to short-term of long-term grants receivable	-	-
f) Cancellation or transfer to short-term of other long-term financial investments to FFATP	-	-
g) Cancellation or transfer to short-term of other long-term financial investments	20,146,376.79	20,186,749.77

h) Transfer of assets to other public bodies	-	-
7. Other sources	-	623,175.57
TOTAL SOURCES	46,932,843.08	45,372,590.27

Applications (in euros)

	2020	2019
1. Additions of non-current assets	59,798,411.80	42,831,221.92
a) Acquisitions of tangible and intangible assets and property investments	41,205,728.34	20,457,623.37
<i>a.1) Intangible assets</i>	<i>122,485.12</i>	<i>54,651.74</i>
<i>a.2) Tangible assets</i>	<i>41,083,243.22</i>	<i>20,377,143.14</i>
<i>a.3) Property investments</i>	-	<i>25,837.49</i>
b) Acquisitions of financial assets	18,478,987.53	20,523,513.70
<i>b.1) Investments in equity instruments</i>	-	-
<i>b.2) Long-term official grants receivable</i>	-	-
<i>b.3) Long-term loans granted to the Accessibility Fund</i>	<i>383,000.00</i>	<i>383,000.00</i>
<i>b.4) Other financial investments</i>	<i>18,095,987.53</i>	<i>20,141,046.84</i>
c) Assets for reversed grants, donations and bequests	113,695.93	1,850,075.85
d) Transfer of assets from other public bodies	-	-
2. Reductions of equity	-	-
3. Inter-port compensation fund provided	1,349,000.00	1,137,000.00
4. Derecognition of non-current liabilities	198,957.36	169,496.53
a) Cancellation or transfer to short-term of debts with credit institutions	-	-

b) Cancellation or transfer to short-term of debts with asset suppliers	-	-
c) Cancellation or transfer to short-term of debts with group and associated companies and others	198,957.36	169,496.53
d) Cancellation or transfer to short-term of long-term timing differences	-	-
e) Application and transfer to short-term of long-term provisions	-	-
5. Other applications	-	-
TOTAL APPLICATIONS	61,346,369.16	44,137,715.45
CHANGE IN WORKING CAPITAL	(14,413,526.08)	1,234,871.82
Working capital at start of year	147,471,090.12	146,236,218.30
Change in working capital	(14,413,526.08)	1,234,871.82
Working capital at end of year	133,057,564.04	147,471,090.12

Profit and loss account for the year then ended

		(Debit) Credit
	2020	2019
1. Net turnover	42,837,289.73	45,129,705.41
A. Port charges	37,679,649.77	40,651,183.22
a) Occupation charges	9,228,255.61	9,317,084.88
b) Usage charges	23,648,331.00	25,998,551.48
<i>b.1) Charge for vessel (T1)</i>	<i>8,755,244.07</i>	<i>9,682,279.78</i>
<i>b. 2) Charges for sports and recreational craft (T5)</i>	<i>17,992.92</i>	<i>15,932.85</i>
<i>b.3) Charge for passengers (T2)</i>	<i>70,586.99</i>	<i>90,160.39</i>
<i>b.4) Charge for freight (T3)</i>	<i>14,318,645.31</i>	<i>15,807,507.96</i>
<i>b.5) Charge for fresh fish (T4)</i>	<i>218,057.66</i>	<i>214,660.99</i>
<i>b.6) Charge for special use of the transit zone (T6)</i>	<i>267,804.05</i>	<i>188,009.51</i>
c) Charge for activity	4,500,854.92	4,998,569.28
d) Charge for navigational aids	302,208.24	336,977.58
B. Other business income	5,157,639.96	4,478,522.19
a) Additional amounts to charges	252,595.26	252,595.26
b) Fees and others	4,905,044.70	4,225,926.93

<i>b.1) Fees and others (Marpol not included)</i>	3,569,619.86	2.765.271,89
<i>b.2) Tariffs for the vessel waste reception facility</i>	1,335,424.84	1.460.655,04
3. Work carried out by the company for its assets		-
5. Other operating income	3,597,358.38	2,718,097.01
a) Sundry and other current operating income	2,192,075.90	1,266,231.63
b) Sundry and other current operating income	-	1,417.52
c) Income transferred to the profit and loss for reversed grants	1,137,282.48	1,185,447.86
d) Inter-port compensation fund received	268,000.00	265,000.00
6. Staff costs	(9,339,556.21)	(8,857,745.67)
a) Wages, salaries and similar	(6,708,472.18)	(6,396,358.56)
b) Compensation	-	-
c) Social charges	(2,648,402.20)	(2,465,565.58)
d) Provisions	17,318.17	4,178.47
7. Other operating costs	(19,426,002.74)	(18,047,589.16)
a) Outside services	(12,242,243.5)	(11,223,993.54)
<i>a.1) Repairs and maintenance</i>	<i>(7,431,112.11)</i>	<i>(6,028,024.99)</i>
<i>a.1.1) Repairs and maintenance</i>	<i>(6,514,439.37)</i>	<i>(5,012,233.35)</i>
<i>a.1.2) Vessel waste collection costs</i>	<i>(916,672.74)</i>	<i>(1,015,791.64)</i>
<i>a.2) Independent professional services</i>	<i>(776,308.47)</i>	<i>(1,240,783.31)</i>
<i>a.3) Supplies and consumption</i>	<i>(1,026,355.11)</i>	<i>(1,012,432.80)</i>
<i>a.4) Other external services</i>	<i>(3,008,467.76)</i>	<i>(2,942,752.44)</i>

b) Taxes	(2,267,997.75)	(2,881,503.36)
c) Losses, impairment and changes in operating provisions	(1,183,306.11)	(484,740.58)
d) Other current operating expenses	(757,408.10)	(687,181.60)
e) Contribution to State Ports Article 19.1.b) TRLPEMM	(1,626,047.33)	(1,633,170.08)
f) Inter-port compensation fund provided	(1,349,000.00)	(1,137,000.00)
8. Amortisation and depreciation of assets	(15,228,063.33)	(15,548,089.39)
9. Allocation of grants of non-financial fixed assets and others	4,864,200.26	4,584,361.85
10. Excess provisions	31,244.62	364.50
Excess provisions	31,384.83	4,542.97
Excess provisions adjustments	(140.21)	(4,178.47)
11. Impairment and losses on disposal of fixed assets	(236.85)	1,702.35
a) Impairment and losses	-	-
b) Profit / (loss) on disposals and others	(236.85)	1,702.35
Results by disposals and others	(236.85)	1,702.35
Adjustments of results for disposals and others	-	-
Other profits / (losses)	-	(6,694.28)
a) Extraordinary income	-	-
<i>b) Extraordinary expenses</i>	-	<i>(6,694.28)</i>

A.1. OPERATING PROFIT/LOSS (1+3+5+6+7+8+9+10+11)	7,336,233.86	9,974,112.62
12. Financial income	124,656.20	922,315.88
a) From holdings in equity instruments	-	-
b) From securities and other financial instruments	124,656.20	922,315.88
c) Incorporation of financial expenses into assets	-	-
13. Financial expenses	(882,580.51)	(95,221.97)
a) For debts with third parties	(882,580.51)	(95,221.97)
b) For updating provisions	-	-
14. Change in fair value on financial instruments	-	-
16. Impairment and gains or losses on disposals of financial instruments	-	-
a) Impairment and losses	-	-
b) Profit / (loss) on disposals and others	-	-
Results by disposals and others	-	0,00
Adjustments of results for disposals and others	-	0,00
A.2. FINANCIAL PROFIT/ (LOSS) (12+13+14+16)	(757,924.31)	827,093.91
A.3. PRE-TAX PROFIT / (LOSS) (A.1+A.2)	6,578,309.55	10,801,206.53
17. Income tax	2,878,124.07	(13,426.69)
A.4. PROFIT / (LOSS) FOR THE YEAR (A.3+17)	9,456,433.62	10,787,779.84

Change in working capital for the year then ended

Concept	2020	2019
1. Stocks	52,128.3	22,030.31
2. Trade debtors and other receivables	3,874,228.5	(1,933,800.65)
3. Short-term investments in group and associated companies	-	-
4. Short-term financial investments	4,981,234.7	(4,30,252.43)
5. Cash and cash equivalents	(26,485,729.3)	8,612,221.74
6. Short-term provisions	(808,824.7)	759,878.09
7. Short-term debts	3,564,684.4	(3,726,381.61)
8. Short-term debts with group and associated companies	31,585.4	(31,621.59)
9. Trade creditors and other payables	377,166.7	2,321,819.96
10. Timing differences	-	(59,022.00)
Total Change in Working Capital (*)	(14,413,526.1)	1,234,871.82

(*) Working capital is considered to be current assets, excluding non-current assets held for sale, less current liabilities.